LEADING VIRTUE HOLDINGS LIMITED
(Incorporated in the British Virgin Islands with limited liability)

Shunten International (Holdings) Limited
順騰國際(控股)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 932)

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF COMPOSITE DOCUMENT IN RELATION TO MANDATORY CONDITIONAL CASH OFFER BY PRIME SECURITIES LIMITED ON BEHALF OF LEADING VIRTUE HOLDINGS LIMITED TO ACQUIRE ALL THE ISSUED SHARES OF SHUNTEN INTERNATIONAL (HOLDINGS) LIMITED (OTHER THAN THOSE SHARES ALREADY OWNED AND/OR AGREED TO BE ACQUIRED BY THE OFFEROR AND PARTIES ACTING IN CONCERT WITH IT)

寶橋 BAOQIAO PARTNERS

BAOQIAO PARTNERS CAPITAL LIMITED

Financial adviser to Offeror

ALTUS CAPITAL LIMITED

Independent Financial Adviser to the Independent Board Committee

Reference is made to the joint announcement of Leading Virtue Holdings Limited (the "**Offeror**") and Shunten International (Holdings) Limited (the "**Company**") dated 12 September 2025 (the "**Joint Announcement**") in relation to, among others, the Offer. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Joint Announcement.

DELAY IN DESPATCH OF COMPOSITE DOCUMENT

As disclosed in the Joint Announcement, the Composite Document is required to be despatched to the Shareholders within 21 days after the date of the Joint Announcement (i.e. on or before 3 October 2025), or such later date as the Executive may consent to.

As additional time is required to finalise the content of the Composite Document (including, among others, the letter from the Independent Financial Adviser, the financial information of the Group and valuation report on properties of the Group), an application has been made on 2 October 2025 by the Offeror for the Executive's consent under Rule 8.2 of the Takeovers Code to extend the deadline for the despatch of the Composite Document to no later than 14 October 2025 and the Executive has indicated that it is minded to grant such consent.

A further announcement will be jointly made by the Offeror and the Company when the Composite Document accompanied by the Form of Acceptance is despatched or in the event of any other changes to the expected timetable of the Offer.

WARNING

Shareholders and potential investors of the Company should note that the Offer is subject to the satisfaction of the Condition. Thus, the Offer may or may not become or be declared unconditional. Shareholders and/or potential investors of the Company should exercise caution when dealing in the securities of the Company. If the Shareholders and potential investors are in any doubt about their position, they should consult their professional advisers.

By Order of the Board
Leading Virtue Holdings Limited
CHEUNG Siu Fai
Sole Director

By Order of the Board
Shunten International (Holdings) Limited
CHEUNG Siu Fai
Chairman and Executive Director

Hong Kong, 5 October 2025

As at the date of this joint announcement, the executive Director is Mr. Cheung Siu Fai; the non-executive Director is Ms. So Tsz Kwan; and the independent non-executive Directors are Mr. Leung Winson Kwan Yau, Ms. Dong Jian Mei and Mr. Lam Chik Shun Marcus.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the sole director of Offeror in his capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Cheung Siu Fai.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

In the event of any inconsistency, the English text of this joint announcement shall prevail over its Chinese text.