

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Shunten International (Holdings) Limited

順騰國際(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 932)

PROFIT WARNING

This announcement is made by Shunten International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the six months ended 30 September 2025 (the “**Relevant Period**”), the Group is expected to record an unaudited consolidated loss attributable to owners of the Company between approximately HK\$8.0 million and approximately HK\$13.0 million for the Relevant Period, as compared to the consolidated loss attributable to owners of the Company of approximately HK\$4.3 million for the six months ended 30 September 2024. The Board considers that such expected increase in the consolidated loss for the Relevant Period was primarily attributable to the net effect as follows:

- (i) increase in the selling and distribution expenses due to the intensified efforts in advertising and promotion activities for newly launched products scheduled during the Relevant Period, while such expenses are anticipated to decrease in the latter half of the financial year ending 31 March 2026, coupled with higher commission expenses to promoters arising from the growth in sales in retail shops with the presence of promoters;

- (ii) increase in cost of sales due to the launch of new and upgraded products with higher raw material costs as well as the additional costs incurred from packaging modifications made to certain products;
- (iii) increase in rent from special designated counters located at the stores of a renowned retail chain distributor which is in line with the growth in revenue from the special designated counters as the rent calculation is related to the gross sale proceeds from special designated counters; and
- (iv) decrease in fair value loss of investment properties during the Relevant Period.

The Group continues to maintain sustainable and healthy business and operating conditions with sufficient liquidity. The Group stays focused on taking effective measures in expanding business channels, enhancing brand images, optimising cost structure and strengthening the Company's competitive advantages. Leveraging its advantages, the Company strives to improve business performance in the long term.

As at the date of this announcement, the Company is in the process of finalizing the unaudited interim results of the Group for the Relevant Period. The information contained in this announcement is only based on a preliminary assessment by the Board with reference to unaudited consolidated management accounts of the Group for the Relevant Period and the information currently available to the Board. Such information has not been reviewed or audited by the auditor of the Company, or reviewed by the Company's audit committee, and may be subject to adjustments. Further details of the Group's performance will be disclosed in the interim results announcement of the Company for the Relevant Period in accordance with the Listing Rules, which is expected to be published on 26 November 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shunten International (Holdings) Limited
CHEUNG Siu Fai
Chairman and Executive Director

Hong Kong, 14 November 2025

As at the date of this announcement, the executive director of the Company is Mr. CHEUNG Siu Fai; the non-executive director of the Company is Ms. SO Tsz Kwan; and the independent non-executive directors of the Company are Mr. LEUNG Winson Kwan Yau, Ms. DONG Jian Mei and Mr. LAM Chik Shun Marcus.