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## **Shunten International (Holdings) Limited**

### **順騰國際(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 932)**

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shunten International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce the following changes to the Board with effect from 1 October 2024:

- (i) Mr. Liu Ying Shun (“**Mr. Liu**”) has resigned as an independent non-executive Director of the Company and he has ceased to be chairman of each of the nomination committee and the remuneration committee of the Company (“**Nomination Committee**” and “**Remuneration Committee**”, respectively) and member of the audit committee of the Company (“**Audit Committee**”) with effect from 1 October 2024; and
- (ii) Mr. Lam Chik Shun Marcus (“**Mr. Lam**”) has been appointed as an independent non-executive Director of the Company and he has been appointed as the chairman of each of the Nomination Committee and the Remuneration Committee and member of the Audit Committee with effect from 1 October 2024.

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Liu has resigned as an independent non-executive Director of the Company with effect from 1 October 2024 in order to devote more time on his personal matters. Mr. Liu has confirmed that (i) he has no claim whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pensions, expenses or otherwise; and (ii) he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board wishes to extend its sincere gratitude to Mr. Liu for his valuable contributions to the Company during his tenure of service.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Lam has been appointed as an independent non-executive Director with effect from 1 October 2024. The biographical details of Mr. Lam are set out as follows:

### **Mr. Lam**

Mr. Lam Chik Shun Marcus, aged 46, has more than 20 years of experience in the field of finance industry, with a strong focus on financial management and investment. Mr. Lam joined the group of Perennial Energy Holdings Limited (a company listed on the Main Board of the Stock Exchange) (stock code: 2798) (“**Perennial Energy**”) from April 2017 to May 2022. He was appointed as executive director and chief strategy officer of Perennial Energy in March 2018 and April 2019 respectively. Mr. Lam played a key role in advising the chairman and the board of Perennial Energy on corporate strategies, mergers and acquisitions, and overall business direction. He also collaborated closely with the chief financial officer in overseeing the financial management and planning of the group. From February 2020 to March 2021, Mr. Lam was an independent non-executive director of Great Wall Terroir Holdings Limited, the shares of which are listed on the Main Board of Stock Exchange (stock code: 524). Prior to his tenure at Perennial Energy, Mr. Lam spent over 12 years at TPG Capital, Limited, specializing in investments across the Asia-Pacific region. He holds a Bachelor’s degree in Commerce from the University of British Columbia and a Master of Business Administration (MBA) from Warwick Business School. Mr. Lam is a Chartered Financial Analyst charter holder.

Save as disclosed above and as at the date of this announcement, Mr. Lam does not (i) have any relationship with any other Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; (ii) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) hold any directorship in other listed public companies in the three years preceding the date of this announcement or any other major appointments and professional qualifications; and (iv) hold any position in the Company or other members of the Group.

Save as disclosed above, Mr. Lam has confirmed (i) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

Mr. Lam has entered into a service agreement with the Company for a term of three years with effect from the date of his appointment, with the provision that either party may terminate such service agreement at any time by giving at least three months’ notice in writing. Mr. Lam is entitled to a remuneration package comprising a fixed director’s fee of HK\$240,000 per annum. The remuneration package of Mr. Lam was determined by reference to his duties and responsibilities, experience, performance and prevailing market conditions. The director’s fee for Mr. Lam has been approved by the Board and the Remuneration Committee and will be reviewed by the Board and the Remuneration Committee on an annual basis. Mr. Lam shall hold office until the next annual general meeting of the Company, where he shall be eligible for re-election in accordance with the Company’s articles of association, and thereafter subject to retirement by rotation at least once every three years and will be eligible for re-election at the Company’s annual general meetings in accordance with the Company’s articles of association.

Saved as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. Lam’s appointment, and there is no other information to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Lam.

## **CHANGE OF COMPOSITION OF BOARD COMMITTEES**

Following the resignation of Mr. Liu as an independent non-executive Director of the Company with effect from 1 October 2024, Mr. Liu ceased to be chairman of each of the Nomination Committee and the Remuneration Committee and member of the Audit Committee. Mr. Lam, an independent non-executive Director, has been appointed as the chairman of each of the Nomination Committee and the Remuneration Committee and member of the Audit Committee with effect from 1 October 2024.

By order of the Board  
**Shunten International (Holdings) Limited**  
**CHEUNG Siu Fai**  
*Chairman and Executive Director*

Hong Kong, 2 October 2024

*As at the date of this announcement, the executive Director is Mr. CHEUNG Siu Fai; the non-executive Director is Ms. SO Tsz Kwan; and the independent non-executive Directors are Mr. LEUNG Winson Kwan Yau, Mr. LAM Chik Shun Marcus and Ms. DONG Jian Mei.*